

**COMMONWEALTH OF MASSACHUSETTS**

**DIVISION OF BANKS**

NORTH EASTON SAVINGS BANK, South Easton, Massachusetts (BANK), has petitioned the Division of Banks (Division) pursuant to Massachusetts General Laws chapters 167H and 167I, for permission to reorganize the BANK into a mutual holding company structure. This multi-step transaction will involve the creation of an interim mutual savings bank, which will reorganize into a mutual holding company under the name 1864 BANCORP, MHC (MHC) with a subsidiary banking institution in stock form. The MHC will then form a subsidiary stock holding company, 1864 Bancorp, Inc. Thereupon, the BANK will merge with and into the newly formed stock savings bank and operate under the name NORTH EASTON SAVINGS BANK. Applications addressing the several statutory requirements and seeking all related approvals have been filed with the Division.

In determining whether or not to approve the applications, the Division must decide, among other things, whether competition among banking institutions will be unreasonably affected and whether public convenience and advantage will be promoted by these proposals.

Any objections or comments relative to this proposed reorganization must be communicated in writing to the Commissioner of Banks, 1000 Washington Street, 10<sup>th</sup> Floor, Boston, Massachusetts 02118-6400 or via electronic mail to [dob.comments@mass.gov](mailto:dob.comments@mass.gov) prior to the close of business on December 1, 2023. The applications and all communications relative to these matters are available at the Division at the above address.

**MARY L. GALLAGHER**  
Commissioner of Banks